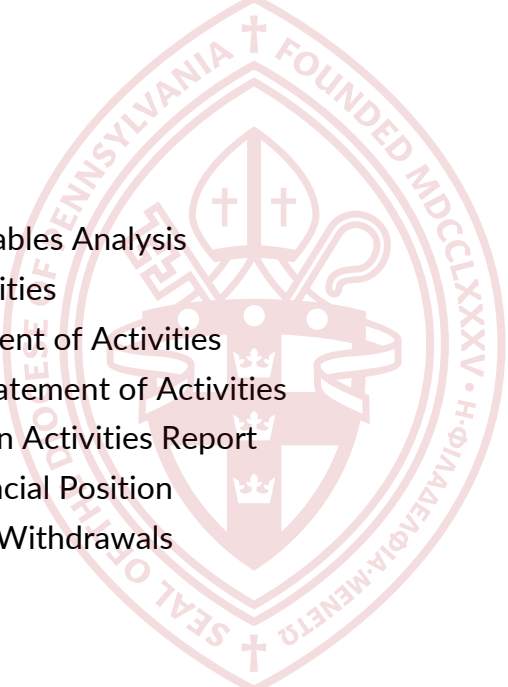


**The Episcopal Diocese of Pennsylvania**  
**April 2025 Financial Reports**  
**Executive Summary**

1. Sacred Ask Receivable – Total received as of April YTD is \$284,696 less than the prorated budget.
2. Budget Variances
  - Revenues
    - i. Sacred Gifts – Receipts lower than prorated budget
    - ii. Endowment Distribution – Quarterly distribution was less than budgeted
  - Empowering Churches
    - i. Canons for Growth & Support and Mission – allocation of vacant Canon for Growth and Support position
    - ii. Diocesan Center Facilities – Higher seasonal costs, heater repairs
  - Stabilization and Growth
    - i. Acts II Churches – Vicars – vacant position at Advocate
    - ii. Clergy Financial Assistance & Sabbatical Leave – fewer requests than budgeted
  - Support Expenses
    - i. Canon to the Ordinary's Office & Admin Support – allocation of vacant Canon for Growth and Support position
    - ii. Closed Church Property – Higher seasonal costs, Advocate expenses
3. Overall Performance
  - The YTD \$(567,661) deficit is more than the YTD budgeted deficit of \$(303,883) primarily due to reduced Sacred Ask receipts, Closed Church Property expenses, and the lack of endowment distribution which occurs on the calendar quarter months.

**The Episcopal Diocese of Pennsylvania  
Monthly Financial Reports  
April 2025**

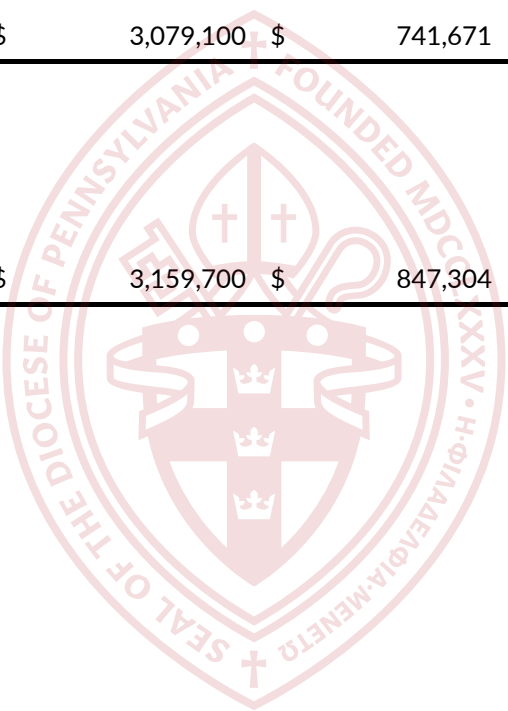
**Table of Contents**

The seal of the Episcopal Diocese of Pennsylvania is a large, faint, circular watermark in the background. It features a central shield with a cross and a chalice, surrounded by the text "THE EPISCOPAL DIOCESE OF PENNSYLVANIA" and "FOUNDED MDCCLXXXV".

1	Table of Contents
2	Sacred Ask Receivables Analysis
3 - 4	Statement of Activities
5	Committee Statement of Activities
6	Other Diocesan Statement of Activities
7	Non-Cash Diocesan Activities Report
8	Statement of Financial Position
9	Investment Funds Withdrawals

The Episcopal Diocese of Pennsylvania  
Gifts Receivable - Sacred Ask Analysis  
April 2025 YTD

2025	Total Budget	Total Paid	Total Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$ 3,079,100	\$ 741,671	\$ 2,337,429	24%	76%
2024					
Sacred Ask	\$ 3,159,700	\$ 847,304	\$ 2,312,396	27%	73%



# The Episcopal Diocese of Pennsylvania

## Statement of Activities

	Actual YTD	April 2025 Budget YTD	Variance	April 2024 Actual YTD
<b>1 Revenues</b>				
2 <b>Sacred Gifts</b>	\$ 741,671	\$ 1,026,367	\$ (284,696)	\$ 847,304
3         Less-Allowance for Non-Payment	-	(41,067)	41,067	-
4 <b>Net Sacred Gifts</b>	<b>\$ 741,671</b>	<b>\$ 985,300</b>	<b>\$ (243,629)</b>	<b>\$ 847,304</b>
5 <b>Endowment Distribution</b>	\$ 649,300	\$ 703,500	(54,200)	\$ 720,360
6         Allocated Endowment Distribution	64,667	64,667	-	47,667
7 <b>Total Endowment Distribution</b>	<b>\$ 713,966</b>	<b>\$ 768,167</b>	<b>\$ (54,200)</b>	<b>\$ 768,027</b>
8 <b>Other Revenue</b>				
9         Endowment Transfers	\$ -	\$ -	\$ -	\$ 25,813
10         Dedicated Mission Revenue	48,670	39,944	8,726	6,069
11         Other Revenue - Special	47,987	56,600	(8,613)	81,545
12 <b>Total Other Revenue</b>	<b>\$ 96,656</b>	<b>\$ 96,544</b>	<b>\$ 112</b>	<b>\$ 113,427</b>
13 <b>Total Revenues</b>	<b>\$ 1,552,293</b>	<b>\$ 1,850,011</b>	<b>\$ (297,717)</b>	<b>\$ 1,728,758</b>
<b>14 Expenses</b>				
15 <b>Supporting the Broader Church</b>				
16         Pledge to The Episcopal Church (TEC)	\$ 282,701	\$ 278,333	\$ 4,367	\$ 279,201
17         Anglican Ministries	21,821	20,000	1,821	4,572
18 <b>Total Supporting the Broader Church</b>	<b>\$ 304,522</b>	<b>\$ 298,333</b>	<b>\$ 6,188</b>	<b>\$ 283,773</b>
<b>19 Programs for Ministry</b>				
20 <b>Empowering Churches</b>				
21         Diocesan Bishop's Office	\$ 38,139	\$ 37,138	\$ 1,001	\$ 36,346
22         Canons for Growth & Support and Mission	95,984	155,265	(59,281)	107,385
23         Youth Ministries	5,403	10,000	(4,597)	16,531
24         Software Support for Churches	3,010	5,000	(1,990)	1,667
25         Diocesan Center Facilities	129,386	106,667	22,720	123,507
26         Diocesan Convention & Events	9,715	17,263	(7,547)	56,025
27         Diocesan Ministries	79,689	75,117	4,572	64,198
28 <b>Total Empowering Churches</b>	<b>\$ 361,327</b>	<b>\$ 406,449</b>	<b>\$ (45,122)</b>	<b>\$ 405,659</b>
29 <b>Stabilization and Growth</b>				
30         Diocesan Bishop's Office	\$ 38,139	\$ 37,138	\$ 1,001	\$ 36,346
31         Finance & IT	79,265	74,767	4,499	73,471
32         Property	34,578	34,507	71	33,210
33         Chaplains to the Retired Clergy	6,561	6,767	(206)	2,493
34         Acts 2 Churches - Vicars	175,602	253,167	(77,565)	232,442
35         New Ministries - Vicars & Plants	25,748	23,333	2,415	20,238
36         Clergy Financial Assistance & Sabbatical Leave	10,000	28,333	(18,333)	21,000

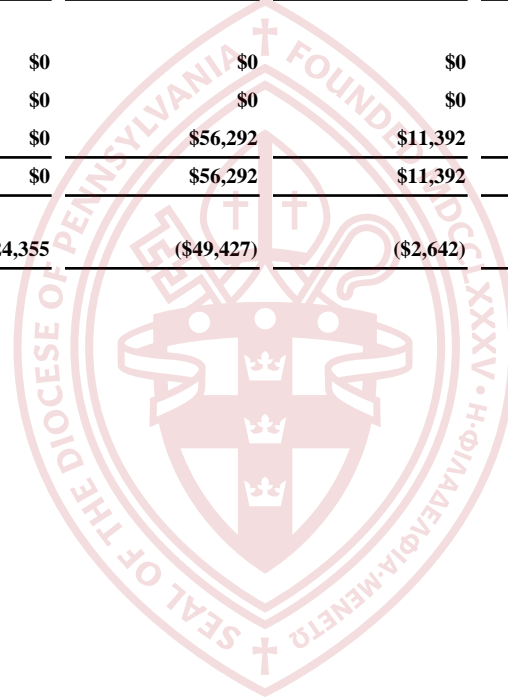
# The Episcopal Diocese of Pennsylvania

## Statement of Activities

		April 2025			April 2024
		Actual YTD	Budget YTD	Variance	Actual YTD
37	Program Grants to Congregations	59,611	59,612	(0)	60,600
38	Retired Clergy Medical Assistance	75,390	70,000	5,390	71,004
39	Transition Office	107,306	98,567	8,739	101,056
40	<b>Total Stabilization and Growth</b>	<b>\$ 612,201</b>	<b>\$ 686,189</b>	<b>\$ (73,989)</b>	<b>\$ 651,860</b>
41	<b>Fostering Innovation</b>				
42	Diocesan Bishop's Office	\$ 38,139	\$ 37,138	\$ 1,001	\$ 36,346
43	Communications	105,309	113,967	(8,658)	103,781
44	Feeding Ministries & Wellness Centers	-	-	-	-
45	Growth Development Fund Grants	30,944	30,944	0	(30,000)
46	Support for Congregations	38,148	16,667	21,481	38,423
47	Board of Trustees Mission Grants	54,725	54,725	-	191,314
48	Technology Grants	-	-	-	25,813
49	Serviam Institute	20,000	24,000	(4,000)	20,000
50	Support for Innovation & Creativity	-	-	-	-
51	<b>Total Fostering Innovation</b>	<b>\$ 287,265</b>	<b>\$ 277,440</b>	<b>\$ 9,825</b>	<b>\$ 385,677</b>
52	<b>Total Programs for Ministry</b>	<b>\$ 1,260,793</b>	<b>\$ 1,370,079</b>	<b>\$ (109,286)</b>	<b>\$ 1,443,196</b>
53	<b>Support Expenses</b>				
54	Diocesan Bishop's Office	\$ 46,692	\$ 36,187	\$ 10,506	\$ 58,307
55	Canon to the Ordinary's Office & Admin. Support	109,403	141,268	(31,865)	114,258
56	Finance & IT	79,265	74,767	4,499	73,471
57	Property	8,644	8,627	18	8,302
58	Legal, Professional & Audit	38,131	30,667	7,464	70,379
59	Operations	84,086	110,633	(26,547)	120,489
60	Closed Church Property	188,417	83,333	105,084	96,786
61	<b>Total Support Expenses</b>	<b>\$ 554,640</b>	<b>\$ 485,482</b>	<b>\$ 69,158</b>	<b>\$ 541,992</b>
62	<b>Total Expenses</b>	<b>\$ 2,119,955</b>	<b>\$ 2,153,894</b>	<b>\$ (33,939)</b>	<b>\$ 2,268,960</b>
63					
64	<b>Net Surplus (Deficit)</b>	<b>\$ (567,661)</b>	<b>\$ (303,883)</b>	<b>\$ (263,778)</b>	<b>\$ (540,202)</b>

**Episcopal Diocese of Pennsylvania**  
**Committee Statement of Activities - 2025 YTD**  
04/30/2025

	ECW 4/30/2025	Church Trng 4/30/2025	Christmas Fund 4/30/2025	Continuing Ed 4/30/2025	ATS 4/30/2025	PTI 4/30/2025
<b>Revenues</b>						
Investment Income	\$7,681	\$24,355	\$6,865	\$8,750	\$21,715	\$8,431
<b>Total Revenues</b>	<b>\$7,681</b>	<b>\$24,355</b>	<b>\$6,865</b>	<b>\$8,750</b>	<b>\$21,715</b>	<b>\$8,431</b>
<b>Expenses</b>						
Supplies	\$2,156	\$0	\$0	\$0	\$0	\$0
Travel	\$165	\$0	\$0	\$0	\$0	\$0
Grants and Other Subsidies	\$35,651	\$0	\$56,292	\$11,392	\$18,333	\$3,600
<b>Total Expenses</b>	<b>\$37,973</b>	<b>\$0</b>	<b>\$56,292</b>	<b>\$11,392</b>	<b>\$18,333</b>	<b>\$3,600</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$30,292)</b>	<b>\$24,355</b>	<b>(\$49,427)</b>	<b>(\$2,642)</b>	<b>\$3,382</b>	<b>\$4,831</b>



**Episcopal Diocese of Pennsylvania**  
**Other Diocesan Activities Statement of Activities - 2025 YTD**  
04/30/2025

	Clergy Conference 4/30/2025	Deacon Intern 4/30/2025	Bishop's Discretionary 4/30/2025	Nunns Fund 4/30/2025	Other Income and Expense 4/30/2025
<b>Revenues</b>					
Contributions - Other	\$0	\$0	\$2,029	\$0	\$400
Investment Income	\$0	\$21,265	\$1,100	\$97,039	\$702
Other Income	\$1,800	\$0	\$0	\$0	\$4,855
<b>Total Revenues</b>	<b>\$1,800</b>	<b>\$21,265</b>	<b>\$3,129</b>	<b>\$97,039</b>	<b>\$5,957</b>
<b>Expenses</b>					
Supplies	\$1,716	\$0	\$0	\$0	\$0
Repair and Maintenance	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0	\$0
Telecommunications	\$0	\$0	\$0	\$0	\$0
Grants and Other Subsidies	\$0	\$45,255	\$18,533	\$150,419	\$133,835
<b>Total Expenses</b>	<b>\$1,716</b>	<b>\$45,255</b>	<b>\$18,533</b>	<b>\$150,419</b>	<b>\$133,835</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$84</b>	<b>(\$23,990)</b>	<b>(\$15,404)</b>	<b>(\$53,380)</b>	<b>(\$127,878)</b>

**Episcopal Diocese of Pennsylvania**  
**Statement of Activities**  
Non-Cash Diocesan Activities 2025 - Year To Date

	Investment Gain/Loss 4/30/2025	Short Term Inv Gain/Loss 4/30/2025	Depreciation and Fees 4/30/2025	Change in Perpetual Trust 4/30/2025	Total 4/30/2025
<b>Revenues</b>					
Change in Investment Value	(\$119,944)	(\$114)	\$0	(\$78,768)	(\$198,826)
<b>Total Revenues</b>	(\$119,944)	(\$114)	\$0	(\$78,768)	(\$198,826)
<b>Expenses</b>					
Fees	\$0	\$0	\$53,724	\$0	\$53,724
<b>Total Expenses</b>	\$0	\$0	\$53,724	\$0	\$53,724
<b>NET SURPLUS/(DEFICIT)</b>	(\$119,944)	(\$114)	(\$53,724)	(\$78,768)	(\$252,550)



The Episcopal Diocese of Pennsylvania  
Statement of Financial Position  
April 30, 2025

<b>Assets</b>	<b>4/30/2025</b>	<b>4/30/2024</b>
Cash	\$ 3,075,040	\$ 2,562,002
Pledges	-	7,059
Sacred Ask Receivable	2,152,247	2,200,426
Other Receivables	85,116	219,977
Prepaid Expenses	63,559	7,966
Investments	69,986,676	72,112,910
Charitable Remainder Trusts	19,000	19,000
Real Estate Held for Sale	-	-
Loans Receivable	45,179	192,562
Property and Equipment, Net	15,477,094	13,614,400
Beneficial Interest in Perpetual Trusts	6,164,922	6,160,385
<b>Total Assets</b>	<b>\$ 97,068,834</b>	<b>\$ 97,096,687</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 469,937	\$ 536,039
Post- Retirement Benefit Obligation	3,076,000	2,907,000
Deferred Revenue	2,154,118	2,208,603
<b>Total Liabilities</b>	<b>\$ 5,700,056</b>	<b>\$ 5,651,642</b>
<b>Net Assets</b>	<b>91,368,779</b>	<b>91,445,045</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 97,068,834</b>	<b>\$ 97,096,687</b>

**Cash Detail**

	<b>4/30/2025</b>	<b>4/30/2024</b>
Bishop's Discretionary	\$ 6,523	\$ 17,684
Designated Funds	1,804,005	1,785,084
Operating	941,268	352,842
Closed Churches	1,856	1,856
Nunns Operating	321,139	404,286
Petty Cash	250	250
<b>Total Cash</b>	<b>\$ 3,075,040</b>	<b>\$ 2,562,002</b>

**The Episcopal Diocese of Pennsylvania**  
**2025 Endowment Withdrawal Activity**  
**April 2025 YTD**

Date	Withdrawal description	Fund for the Episcopate	Tech Grant Fund	DIOPA Development Fund	Growth Development Fund	Total
2/11/25	2024 GDF grants				\$ 47,500	\$ 47,500
2/27/25	Cash Flow	\$ 400,000				400,000
						-
	YTD Total	\$ 400,000	\$ -	\$ -	\$ 47,500	\$ 447,500

